

Auditing Committee of “Kubanenergo”, JSC

Minutes No.5

Meeting of Auditing Committee of “Kubanenergo”, JSC

Moscow

April 24, 2009

The meeting was held through questionnaires.

Auditing Committee shall consist of 5 persons.

Baitov Anatoliy Valeryevich did not participate in the meeting.

The following persons participated in the meeting:

1. Bobrov Aleksey Valeryevich;
2. Kormushkina Lyudmila Dmitrievna – Head of Section for Audit Arrangement and Implementation of Internal Audit Department of “IDGC Holding”, JSC;
3. Petrova Mariya Vladimirovna – Deputy Chief Accountant of “IDGC of the South”, JSC;
4. Shmakov Igor Vladimirovich – Head of Internal Check and Audit Department of “IDGC of the South”, JSC.

Quorum is present

ITEM No.1

1. On approval of report of Auditing Committee of “Kubanenergo”, JSC on results of check of financial and economic activities of the Company in 2008.

DECISION:

To approve report of Auditing Committee of “Kubanenergo”, JSC on results of check of financial and economic activities of the Company in 2008 on 35 pages.

“FOR” the decision voted:

1. Bobrov A.V.
2. Kormushkina L.D.
3. Petrova M.V.
4. Shmakov I.V.

“AGAINST” the decision voted: **NO PERSONS**

“ABSTAINED”: **NO PERSONS**

**Chairman of Auditing Committee
of “Kubanenergo”, JSC**

(signature)

Kormushkina L.D.

**Secretary of Auditing Committee
of “Kubanenergo”, JSC**

(signature)

Shmakov I.V.